

ORDINANCE NO. _____

**AN ORDINANCE ESTABLISHING THE ANNUAL OPERATING BUDGET
FOR FISCAL YEAR ENDING APRIL 30, 2026**

The Town of Ocean View hereby ordains:

Section 1: The statement of anticipated revenues and other funding sources for the fiscal year ending April 30, 2026 is established as follows:

	Amount Year Ending <u>April 30, 2026</u>
<u>General Fund</u>	
Revenues:	
Taxes:	
Real Estate Tax and Penalties	\$ 3,664,025
Discount on Real Estate Tax	(36,650)
Real Estate Transfer Tax	1,180,000
Rental Gross Receipts Tax	774,700
Intergovernmental Revenues:	
State Grant - Municipal Street Aid	128,140
Public Safety Grant - Sussex County	-
Public Safety Grant - Police Pensions	110,000
Public Safety Grant - Community Orienting Policing Services	-
Grant Proceeds	-
Charges for Services:	
Building Permits	250,000
Impact Fees - \$1,936	181,650
Business and Rental Licenses	207,250
Cable TV Franchise Fee	80,000
Zoning and Other Fees	27,000
Millville Ambulance Fee (pass-through)	155,000
Expense Reimbursements	130,000
Miscellaneous	123,650
Other Revenue Sources:	
Public Safety Fines & Fees	25,250
Interest	187,000
Donations - Public Safety	15,000
Total Budgeted Revenues	<u>7,202,015</u>
Transfers of Revenues To/From Trust Funds:	
Transfer in from SRRTF for ADA sidewalk work	90,000
Transfer in ESEF committed funds being granted	80,000
Transfer in from SRRTF for Street Paving	200,000
Use of Unassigned Fund Balance	69,500
ESEF Committed Funds (\$500/impact fee + fee on Bldg Permit)	(84,000)
Transfer Tax to SRRTF (@ 25%)	(295,000)
Transfer Tax to CRTF (@ 12.5%)	(147,500)
Transfer to ERTF (balance to 20% of budgeted expenses)	(54,590)
Additional allocation to SRRTF	(682,910)
Budgeted Revenues Available for Operations	<u>\$ 6,377,515</u>

The Town Council of Ocean View has determined and fixed a rate of taxation for real estate at \$.2578 per \$100 of assessed value and has granted an one percent (1%) discount on real estate property taxes paid on or before July 31, 2025.

	Amount Year Ending April 30, 2026
<u>General Fund</u>	

Budgeted Revenues Available for Operations (Section 1)	\$ 6,377,515
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Section 2: The statement of anticipated expenditures for the fiscal year ending April 30, 2026 is established as follows:

Budgeted Operating Expenditures:		
Administration	\$ 1,495,400	
Planning & Zoning	910,620	
Public Safety	2,863,200	
Public Works	1,108,295	6,377,515

Excess of Operating Revenue Over Operating Expenditures	-
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Budgeted Capital Expenditures:		
Administration	\$ 900,000	
Planning & Zoning	424,680	
Public Safety	-	
Public Works	-	
Capital Repairs funded from CRTF	298,960	1,623,640

Excess of Expenditures over Operating Revenue	(1,623,640)
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Transfers from CRTF for Capital Expenditures	298,960
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Transfers from SRRTF for Capital Expenditures	144,680
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Transfers from Grants for Capital Expenditures	1,167,505
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Transfers from Emerging Projects for Capital Expenditures	12,495
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Excess/(Deficit) to/(from) Town Reserves	\$ -
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Proprietary Fund

Water System Revenues	\$ 653,290
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Water System Operating Costs	415,705
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Excess Revenues over Operating Costs	237,585
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Debt Service - GO Bonds	237,585
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Net - Anticipated Budget Surplus (Deficit)	\$ -
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No appropriation for a capital project in the Budgeted Capital Expenditures shall lapse until the purpose for which the appropriation was made shall have been accomplished or abandoned; provided, however, that any capital project shall stand abandoned if three (3) fiscal years elapse without any expenditure from or encumbrance of the appropriation made therefor.

Section 3: This Ordinance shall become effective on May 1, 2025 and the affirmative vote of a majority of all members elected to the Town Council.

TOWN OF OCEAN VIEW

By: _____
Mayor

Attest: _____
Town Clerk

Introduction: March 11, 2025

Adopted:

Town of Ocean View

FY26

Operating Budget - All Departments

11-Mar

Supporting Schedule for FY26

					Amount Year Ending April 30, 2026
	G&A	P&Z	OVPD	DPW	
Salary, including OT & Bonus	\$ 515,350	\$ 403,380	\$ 1,699,655	\$ 249,150	\$ 2,867,535
Insurances: Dental, Health, Vision, Life	103,930	98,855	330,350	67,380	600,515
Payroll Taxes	41,095	32,830	135,675	20,010	229,610
Pension	27,940	22,105	234,690	13,655	298,390
Worker's Compensation	500	1,000	45,000	9,500	56,000
TOTAL SALARY & RELATED EMPLOYEE EXPENSES	\$ 688,815	\$ 558,170	\$ 2,445,370	\$ 359,695	\$ 4,052,050
Committee Stipends	1,500	5,000	-	-	6,500
Computer/Copier Maintenance & related expenses	48,500	9,000	60,750	300	118,550
Other	36,665	-	11,865	2,450	50,980
Employee related expenses, other	25,000	9,750	36,700	5,500	76,950
Grant awards: ESEF Funds	80,000	-	-	-	80,000
Insurance: Business and Bonds	27,500	26,000	55,000	29,400	137,900
Professional Services					
Audit	25,000	-	-	-	25,000
Engineering	-	32,500	-	-	32,500
Legal	15,000	23,500	1,000	-	39,500
Property Assessments	75,000	-	-	-	75,000
Other	99,015	80,500	20,815	26,250	226,580
Pass thru MVFC Ambulance Service	155,000	-	-	-	155,000
Reimbursable - Engineering	-	125,000	-	-	125,000
Reimbursable - Other	-	5,000	-	-	5,000
Public Relations	62,415	1,000	9,500	100	73,015
Repairs and Maintenance					
Buildings	10,000	-	5,500	1,500	17,000
Drainage	-	-	-	75,000	75,000
Machinery & Equipment	1,000	-	2,000	5,000	8,000
Park	-	-	-	25,000	25,000
Street & Sidewalk Maintenance & Repair	-	-	-	425,000	425,000
Vehicles	-	9,500	20,000	5,000	34,500
Other(Cleaning, Inspections, etc.)	23,000	-	17,400	1,300	41,700
Supplies and Miscellaneous					
Advertising	15,000	6,000	1,000	500	22,500
Departement Specific Supplies	31,240	500	41,000	20,500	93,240
Gas & Diesel	-	7,500	48,000	8,500	64,000
NonCapital Equipment/Grant Equipment	5,000	2,500	30,000	5,000	42,500
Office Supplies/Postage	24,000	7,500	3,300	300	35,100
Uniforms	500	500	15,000	1,200	17,200
Telephone and Communications	22,400	1,200	22,000	5,800	51,400
Street Lights	-	-	-	90,000	90,000
Utilities	23,850	-	17,000	15,000	55,850
TOTAL OPERATING EXPENSES	\$ 1,495,400	\$ 910,620	\$ 2,863,200	\$ 1,108,295	\$ 6,377,515